



For Immediate Release

GLOBAL IMPACT INVESTING NETWORK (GIIN) LAUNCHES FIRST-OF-ITS-KIND IMPACT LAB TO PIONEER ANALYTIC TOOLS THAT DRIVE OPTIMIZED IMPACT PERFORMANCE

EQT Foundation, Temasek and Visa Foundation have committed \$4.5 million to launch the impact performance research lab, pushing the frontier of impact intelligence

THE HAGUE, October 13, 2022 – The [Global Impact Investing Network \(GIIN\)](#), the global champion of impact investing, announced today at the GIIN Investor Forum its new [Impact Lab](#), an industry initiative that will conduct trailblazing research and development to create analytic tools for optimizing the positive impact of financial investments on people and the planet. With the initial funding of \$4.5 million – provided by founding strategic partners and [EQT Foundation](#), [Temasek](#) and [Visa Foundation](#)– the Impact Lab will begin its work aimed at enabling investors to more efficiently allocate capital towards effective social and environmental solutions.

Modeled in the spirit and approach of other industry research and development accelerators, the Impact Lab will work on behalf of the entire impact investing market to build impact intelligence tools that allow investors to make sense of the impact performance of their investments – tools that are notably lacking in present industry infrastructure. The insights produced by such tools are essential to ensuring that investment capital is directed to the most effective solutions.

“The founding of the Impact Lab is an important development that will take impact investing to a new level of sophistication and push the boundaries of what is possible,” **said Amit Bouri, Co-Founder and CEO of the GIIN.** “At a time when impact investing is gaining traction around the world, the industry is looking to visionary leaders, like our partners EQT Foundation, Temasek and Visa Foundation, to establish critical infrastructure that prioritizes impact with integrity and cultivates a ‘race to the top’ on the basis of impact performance.”

The GIIN’s analytical capability and impact measurement and management (IMM) expertise offer a strong base to begin developing the Impact Lab’s analytic tools around impact performance, starting with thematic benchmarks. Over the past decade, the GIIN has developed [IRIS+](#), the generally accepted system for measuring, managing and optimizing impact. More recently, it launched the [COMPASS methodology](#) for comparing and assessing impact performance and an [impact performance benchmark](#) in financial services.

“Determining impact performance is an important step for the financial industry to allocate capital to where it will matter the most. Developing impact intelligence tools and benchmarks with wide participation is critical for investors and asset managers to level up from impact outcome reporting to understanding if the impact outcome achieved was reasonable given the amount of capital being deployed,” **said Cilia Indahl, Head of EQT Foundation.** “We see this as a key initiative to support to strengthen the impact investing community.”

With a focus on building a deeper understanding of impact performance and the relationship between impact, risk and financial return, the Impact Lab will operate as a cross-sector consortium, working alongside partner organizations to field test new innovative tools, like impact performance benchmarks. Over time, the Impact Lab

will look at incubating products and solutions to answer vexing questions in impact investing, such as identifying and analyzing the drivers of impact performance, so that investors can fine-tune their investment strategies to achieve optimal impact performance.

“We are excited to be working as a strategic partner of the GIIN Impact Lab. The Lab will play a critical role in developing high-quality impact intelligence tools that will enhance decision-making of investors and empower them to efficiently allocate catalytic capital to achieve a better, more sustainable, and inclusive world,” said **Benoit Valentin, Head, Impact Investing, Temasek.**

The Impact Lab launch marks the fourth in a series of major recent announcements by the GIIN. Earlier this month, the organization announced the kick-off of its corporate impact investing initiative, which will help corporations connect their financial assets and capabilities with impact investing practices. Then, the GIIN revealed that it would become host of the Secretariat for the Operating Principles for Impact Management, the industry’s leading investor framework for the design and implementation of impact management systems. And just yesterday, the GIIN reported its latest estimate of the size of the global impact investing market, which now totals **\$1.164 trillion.**

“The launch of GIIN’s Impact Lab is a critical and timely step in strengthening the measurement infrastructure for impact investing and the Visa Foundation is proud to be a partner in this effort,” said **Graham Macmillan, President, Visa Foundation.** “The Impact Lab builds on the efforts of so many pioneering leaders and organizations who have long-recognized that for this work to be successful we must measure our impact while integrating it with best-in-class investment practices.”

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About the Global Impact Investing Network

The Global Impact Investing Network (GIIN) is the global champion of impact investing, dedicated to increasing the scale and effectiveness of impact investing around the world. Impact investments are investments made into companies, organizations, and funds with the intention to generate positive, measurable, social and environmental impact alongside a financial return. Impact investments can be made in both emerging and developed markets and target a range of returns from below market to market rate, depending upon investors’ objectives. The GIIN builds critical infrastructure and supports activities, education, and research that help accelerate the development of a coherent impact investing industry. For more information, please visit www.thegiin.org.

About EQT Foundation

The EQT Foundation is an impact-first investor and incubator supporting entrepreneurs, researchers, and non-profits to build a regenerative and more inclusive tomorrow. Founded by Partners at EQT, a purpose-driven global investment organization with a Nordic heritage, the foundation exists to push the frontiers of impact, empower the entire EQT ecosystem to give back to society in meaningful ways, and safeguard the EQT Values. <https://eqtgroup.com/eqt-foundation>

About Temasek

Temasek is an investment company with a net portfolio value of S\$403 billion (US\$297b, €268b, £227b, RMB1.89t) as at 31 March 2022. Headquartered in Singapore, it has 12 offices in 8 countries around the world. Temasek's Purpose "So Every Generation Prospers" guides it to make a difference for today's and future generations. The Temasek Charter defines its three roles as an Investor, Institution and Steward, and shapes its ethos to do well, do right and do good. Sustainability is at the core of all that Temasek does. It is committed to catalysing solutions to global challenges and activating capital – financial, human, social and natural – to bring about a better and more inclusive world for all. For more information on Temasek, please visit www.temasek.com.sg

About Visa Foundation

Visa Foundation seeks to support inclusive economies where individuals, businesses, and communities can thrive. Through grantmaking and investing, Visa Foundation prioritizes the growth of gender diverse and inclusive small and micro businesses. The Foundation also supports broader community needs and disaster response in times of crisis. Visa Foundation is registered in the U.S. as a 501(c)3 entity. <https://usa.visa.com/about-visa/visa-foundation.html>

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